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2009 NAREIT Real Estate Compensation Survey Offers Most Comprehensive Data

Responses from 98 REITs and publicly traded real estate companies detailing more than 90 positions

Washington, D.C. – NAREIT is pleased to unveil the 2009 NAREIT Real Estate Compensation Survey, the most comprehensive source of compensation information for the REIT and publicly traded real estate industry.

The NAREIT Compensation Survey has been the source of information on compensation and benefit programs at REIT and publicly traded real estate companies for more than 15 years, unmatched with respect to the depth and breadth of information it provides.

"The 2009 NAREIT Compensation Survey provides today's real estate executives with the easiest and most effective way to compare their organization's compensation practices with those of their peers as well as the REIT and publicly traded real estate industry overall," said Michael Grupe, NAREIT Executive Vice President of Research and Investor Outreach.

The 2009 NAREIT Compensation Survey includes detailed information for more than 90 positions within REIT and publicly traded real estate companies, from executive management to property management, with respect to salaries, short-term and long-term incentive awards, and more. Nearly 100 companies contributed detailed information to develop a timely and comprehensive benchmark of today's compensation practices in the publicly traded real estate industry.

The 2009 NAREIT Compensation Survey was conducted by FPL Advisory Group. FPL is a family of companies focused on providing highly specialized advisory services to the real estate and related operating and financial services industries, including compensation and management consulting as well as recruitment services.

"This year's survey features the highest participation rate we have seen. Clearly there is a strong demand for a comprehensive and reliable data source for compensation practices across the real estate sector, and FPL is very pleased to once again partner with NAREIT in conducting this effort," remarked Jeremy Banoff, Managing Director of FPL.

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National Association of Real Estate Investment Trusts® *REITs: Building Dividends and Diversification*® 1875 I Street, NW, Suite 600, Washington, D.C. 20006-5413 Phone 202-739-9400 Fax 202-739-9401 REIT.com "This year's survey also contains more forward-looking information than in years past so companies can not only gain insight into current trends but also preview compensation changes for the coming year particularly in today's evolving environment," Banoff said.

To order a copy of the 2009 NAREIT Compensation Survey visit the publications section of REIT.com.

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